

Office of the State Treasurer
Georgia Fund 1 Holdings
As of December 31, 2017

Georgia Fund 1 (GF1): The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AA+ by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

Weighted Average Maturity: 9 Days

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	01/01/18	\$ 100,735,487	\$ 100,735,487	\$ 100,735,487	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	01/01/18	380,653,458	380,653,458	380,653,458	P-2	A-2
DOMESTIC BANK RATED A-1+	Collateralized Bank Deposit ¹	01/02/18	530,161,890	530,161,890	530,161,890	P-1	A-1+
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	01/02/18	394,522,476	394,522,476	394,522,476	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	01/02/18	95,701,154	95,701,154	95,701,154	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Certificate of Deposit ¹	01/02/18	100,000,000	100,000,000	100,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Commercial Paper	01/02/18	301,211,005	301,211,005	301,211,005	P-1	A-1+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	01/02/18	125,000,000	124,996,285	125,000,000	Aaa	AAA
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	01/02/18	303,460,504	303,460,504	303,460,504	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	01/02/18	571,934,077	571,934,077	571,934,077	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	01/02/18	504,459,980	504,459,980	504,459,980	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	01/02/18	533,083,569	533,083,569	533,083,569	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	01/02/18	259,381	259,381	259,381	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	01/02/18	515,000,000	515,000,000	515,000,000	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	01/02/18	403,980,128	403,980,128	403,980,128	P-2	A-2
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	01/02/18	345,000,000	345,000,000	345,000,000	NR	A-1+
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	01/02/18	80,000,000	80,000,000	80,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Overnight Repurchase Agreement	01/02/18	90,000,000	90,000,000	90,000,000	P-1	A-1+
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	01/02/18	150,000,000	150,000,000	150,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	01/02/18	75,000,000	75,000,000	75,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	01/02/18	500,000,000	500,000,000	500,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	01/02/18	870,000,000	870,000,000	870,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	01/02/18	400,000,000	400,000,000	400,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	01/02/18	600,000,000	600,000,000	600,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	01/02/18	450,000,000	450,000,000	450,000,000	P-2	A-1+
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	01/02/18	35,000,000	35,000,000	35,000,000	P-2	A-1+
DOMESTIC BANK RATED A-1+	Overnight Repurchase Agreement	01/02/18	270,000,000	270,000,000	270,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	01/02/18	150,000,000	150,000,000	150,000,000	NR	A-1
INTERNATIONAL FINANCE CORPORATION	Discount Note	01/03/18	150,000,000	149,990,000	149,994,600	Aaa	AAA
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	01/05/18	150,000,000	150,000,000	150,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/08/18	150,000,000	149,968,354	149,968,354	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	01/08/18	200,000,000	199,951,389	199,951,389	Aaa	AAA
FEDERAL HOME LOAN BANK	Discount Note	01/09/18	150,000,000	149,963,833	149,963,833	Aaa	AA+
FEDERAL FARM CREDIT BANK	Discount Note	01/10/18	25,000,000	24,994,500	24,994,500	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	01/10/18	300,000,000	299,918,250	299,918,250	Aaa	AA+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	01/11/18	40,000,000	40,000,000	40,000,000	NR	A-1
INTERNATIONAL FINANCE CORPORATION	Discount Note	01/12/18	130,000,000	129,955,511	129,953,460	Aaa	AAA
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	01/12/18	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	01/16/18	150,000,000	149,931,563	149,931,563	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	01/19/18	100,000,000	99,939,500	99,939,500	Aaa	AA+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	01/26/18	100,000,000	100,000,000	100,000,000	NR	A-1+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	01/29/18	200,000,000	199,816,444	199,806,400	Aaa	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	01/30/18	100,000,000	99,904,944	99,899,700	Aaa	AAA
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	01/31/18	100,000,000	100,000,000	100,000,000	NR	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	02/04/18	185,000,000	185,000,000	185,000,000	P-2	A-1+
INTERNATIONAL FINANCE CORPORATION	Discount Note	02/05/18	200,000,000	199,751,111	199,750,600	Aaa	AAA
FEDERAL HOME LOAN BANK	Floating Rate Note	02/09/18	38,100,000	38,100,702	38,150,377	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	02/12/18	150,000,000	149,770,750	149,770,750	Aaa	AAA
INTERNATIONAL FINANCE CORPORATION	Discount Note	02/12/18	50,000,000	49,924,167	49,924,850	Aaa	AAA
INTERNATIONAL FINANCE CORPORATION	Discount Note	02/13/18	50,000,000	49,922,361	49,923,000	Aaa	AAA
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	02/20/18	100,000,000	99,817,361	99,820,300	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	02/26/18	18,475,000	18,475,000	18,533,692	Aaa	AA+
INTERNATIONAL FINANCE CORPORATION	Floating Rate Note	03/06/18	50,000,000	50,000,000	50,050,773	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	03/12/18	150,000,000	149,670,417	149,670,417	Aaa	AA+
FOREIGN BANK RATED A-1	Commercial Paper	03/19/18	100,000,000	99,637,945	99,637,945	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement ²	04/17/18	65,000,000	65,000,000	65,000,000	NR	A-1
FEDERAL FARM CREDIT BANK	Discount Note	07/02/18	50,000,000	49,694,139	49,694,139	Aaa	AA+
FEDERAL FARM CREDIT BANK	Floating Rate Note	12/12/18	100,000,000	100,156,766	100,223,043	Aaa	AA+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Floating Rate Note	01/18/19	25,000,000	25,000,000	25,003,258	Aaa	AAA
			\$ 12,301,738,110	\$ 12,299,414,401	\$ 12,299,637,802		

Notes:

- Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
- Extendable Term Repurchase Agreements repriced monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

01/25/18
UNAUDITED

Schedule I